



BANCO INDUSVAL S.A.

Public Company with Authorized Capital
Corporate Taxpayer Registry (CNPJ/ME) No. 61.024.352/0001-71
State Board of Trade (NIRE) No. 353.000.242-90
Brazilian Securities and Exchange Commission (CVM) Code: 20885

MATERIAL FACT

Banco Indusval S.A. ("Voiter" or "Company") (B3: IDVL4 and IDVL3), in compliance with the provisions of CVM Instruction No. 358, dated January 3, 2002, as amended, and, in addition to the Material Fact published on 12/27/2019, the Notice to the Market published on 1/28/2020, the Material Fact published on 6/9/2020 and the Notice to the Market published on 7/9/2020, hereby informs its shareholders and the market in general, within the scope of the tender offer for acquisition of shares issued by the Company for the purpose of exiting the Level 2 listing segment of B3 S.A. – Brasil, Bolsa, Balcão ("B3") to be launched by its controlling shareholder ("Offering Party" and "OPA", respectively), that it received, on this date, the appraisal report for the shares issued by the Company, prepared by Mazars Cabrera Assessoria, Consultoria e Planejamento Empresarial Ltda., a specialized institution hired to issue an appraisal report, as decided by minority shareholders at an extraordinary general shareholders' meeting held on July 13, 2020 ("Appraiser" and "Report", respectively).

According to the Report, the Appraiser determined the economic value of the shares issued by the Company in the range from BRL 2.53 and BRL 2.78, calculated based on the dividend discount model. The Appraiser considers this methodology to be the most appropriate, as it captures the growth potential of the market and the Company, in its operating scenario.

Based on the Report, the Offering Party informed the Company that it opted to set the Tender Offer for Acquisition (OPA) price at BRL 2.78, and will publish the Notice of the Tender Offer reflecting this information by August 19, 2020.

The Report was made available simultaneously to the publishing of this Material Fact, through the IPE System of the Brazilian Securities and Exchange Commission and B3, at the Company's headquarters and website (Avenida Presidente Juscelino Kubitschek, nº 50, 4º andar, ZIP Code (CEP) 04543-000, São Paulo - SP; and <https://www.bip.b.br/ir> [on this website, under "Financial Information" on the homepage, access "Tender Offer Files", then click the OPA document you wish to access]) and at the headquarters and website of Guide Investimento S.A. Corretora de Valores as an Intermediary Institution (Rua Iguatemi, 151, 27º andar, Itaim Bibi, São Paulo - SP; and <https://www.guide.com.br/investimentos/ofertas-publicas/>, in the tab "Ações", "Em Andamento", "OPA – Banco Indusval S.A."), pursuant to Article 8, paragraph 5 of CVM Instruction No. 361 dated March 5, 2002, as amended.

The Company will keep its shareholders and the market informed on relevant developments regarding the subject matter of this Material Fact.

São Paulo, August 13, 2020

CARLOS ANDRE HERMESINDO DA SILVA

Investor Relations Officer