



BANCO INDUSVAL S.A.

Public Company with Authorized Capital
Corporate Taxpayer Registry (CNPJ/ME) No. 61.024.352/0001-71
STATE BOARD OF TRADE (NIRE) NO. 353.000.242-90
Brazilian Securities and Exchange Commission (CVM) Code: 20885

MATERIAL FACT

Level 2 Delisting Tender Offer for Acquisition Auction Results

Banco Indusval S.A. ("Voiter" or "Company") (B3 ticker: IDVL4 and IDVL3), in compliance with the provisions of CVM Instruction No. 358, dated January 3, 2002, as amended, and, in addition to the Material Facts disclosed between December 27, 2019 and November 19, 2020, within the scope of the tender offer for the acquisition of shares issued by the Company for the purpose of delisting from the Level 2 segment of B3 S.A. – Brasil, Bolsa, Balcão ("B3"), launched by its controlling shareholder ("OPA"), hereby informs its shareholders and the market in general that the Tender Offer for Acquisition auction was held on this date.

The auction results indicate that 5,348,685 (five million, three hundred and forty-eight thousand, six hundred and eighty-five) shares issued by the Company were acquired by its controlling shareholder, of which 4,099,371 (four million, ninety-nine thousand, three hundred and seventy-one) are common shares and 1,249,314 (one million, two hundred and forty-nine thousand, three hundred and fourteen) are preferred shares, equivalent to 5.20% of the Company's share capital, at the price of BRL 2.78 (two Brazilian reais and seventy eight cents) per share.

After the settlement, which will take place on December 14, 2020, the controlling shareholder will become the bearer of 79,478,347 (seventy-nine million, four hundred and seventy-eight thousand, three hundred and forty-seven) shares issued by the Company, which represents approximately 77.30% of its share capital.

Thus, considering compliance with item 11.1 and following of the B3 Corporate Governance Level 2 Listing Regulation, the Company was delisted from Level 2. Shareholders that did not sell their shares in the auction may trade them in the environment of the B3's basic trading segment until the migration date of the Company's shareholding base to the company that will incorporate all the shares issued by the Company (NK 031 Empreendimentos e Participações S.A.), to be informed by means of a new material fact to be disclosed in due course.

The Company will keep its shareholders and the market informed on the coming developments related to the matter.

São Paulo, December 10, 2020

CARLOS ANDRE HERMESINDO DA SILVA

Investor Relations Officer